

Bahar Energy Operating Company Limited Operational and Financial Highlights Month Ended

30-Apr-21

Description Actuals Operational 12 Active Natural Gas Wells 11 Abandoned Natural Gas Wells 68 Total Natural Gas Wells 68 Total Natural Gas Wells 91 Active Crude Oil Wells 91 Active Crude Oil Wells 27 Inactive Crude Oil Wells 75 Total Active Wells 39 Total Active Wells 39 Total Inactive Wells (Shut in) 35 Total Abandoned Wells 113 Total Vells 217 Non-Compensatory Petroleum Delivered (daily - 90 % of total production Crude Oil and Condensate, (bb/d) 465 Natural Gas, (mcf/d) 17,287 Non-Compensatory Petroleum Delivered (boe/d) 3,347 Compensatory Production Delivered, (boe/d) 3,247 Compensatory Production Delivered, (boe/d) 517 Natural Gas, (mcf/d) 1,921 Compensatory Petroleum Delivered, (boe/d) 517 Natural Gas, (mcf/m) 517 Natural Gas, (mcf/m) 13,120 Natural Gas, (mcf/m) 13,120 <th></th> <th>(Accrual Base</th>		(Accrual Base
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Natural Gas, (mcf/d)1,921Compensatory Production Delivered, (boe/d)372Total Production Delivered (daily)		
Compensatory Production Delivered, (boe/d)372Total Production Delivered (daily) Crude Oil and Condensate, (bbl/d)517Natural Gas, (mcf/d)19,208Total Production Delivered, (boe/d)3,718Non-Compensatory Petroleum Joint Lifting Entitlements (monthly)BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)481SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)100,398Saleable Compensatory Petroleum (monthly)57,625	70	4
Total Production Delivered (daily) Crude Oil and Condensate, (bbl/d)517Natural Gas, (mcf/d)19,208Total Production Delivered, (boe/d)3,718Non-Compensatory Petroleum Joint Lifting Entitlements (monthly)BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %Crude Oil and Condensate, (bbl/m)Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)Saleable Compensatory Petroleum (monthly)1,551Natural Gas, (mcf/m)1,551Natural Gas, (mcf/m)57,625	2,870	1,95
Crude Oil and Condensate, (bbl/d)517Natural Gas, (mcf/d)19,208Total Production Delivered, (boe/d)3,718Non-Compensatory Petroleum Joint Lifting Entitlements (monthly)BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)1,551Natural Gas, (mcf/m)57,625	549	37
Natural Gas, (mcf/d)19,208Total Production Delivered, (boe/d)3,718Non-Compensatory Petroleum Joint Lifting Entitlements (monthly)BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)1,551Natural Gas, (mcf/m)1,551		
Total Production Delivered, (boe/d)3,718Non-Compensatory Petroleum Joint Lifting Entitlements (monthly)BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFA2's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)1,551Natural Gas, (mcf/m)57,625	702	44
Non-Compensatory Petroleum Joint Lifting Entitlements (monthly) BEL's portion, % 93.98% Crude Oil and Condensate, (bbl/m) 13,120 Natural Gas, (mcf/m) 487,391 Barrel Oil Equivalent, (boe/m) - (1) 94,351 SOA's portion, % 0.00% Crude Oil and Condensate, (bbl/m) - Natural Gas, (mcf/m) - Barrel Oil Equivalent, (boe/m) - (1) - SOFAZ's portion, % 6.02% Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	28,705	19,52
BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625	5,486	3,69
BEL's portion, %93.98%Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625		
Crude Oil and Condensate, (bbl/m)13,120Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625	90.96%	98.55%
Natural Gas, (mcf/m)487,391Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625		12,16
Barrel Oil Equivalent, (boe/m) - (1)94,351SOA's portion, %0.00%Crude Oil and Condensate, (bbl/m)-Natural Gas, (mcf/m)-Barrel Oil Equivalent, (boe/m) - (1)-SOFAZ's portion, %6.02%Crude Oil and Condensate, (bbl/m)841Natural Gas, (mcf/m)31,232Barrel Oil Equivalent, (boe/m) - (1)6,046Total NCP Joint Lifting Entitlements, (boe/m)100,398Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625		536,79
SOA's portion, % 0.00% Crude Oil and Condensate, (bbl/m) - Natural Gas, (mcf/m) - Barrel Oil Equivalent, (boe/m) - (1) - SOFAZ's portion, % 6.02% Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	,	101,63
Crude Oil and Condensate, (bbl/m) - Natural Gas, (mcf/m) - Barrel Oil Equivalent, (boe/m) - (1) - SOFAZ's portion, % 6.02% Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % - Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	2.09%	0.10%
Natural Gas, (mcf/m) - Barrel Oil Equivalent, (boe/m) - (1) - SOFAZ's portion, % 6.02% Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	2.09 % 396	0.10%
Barrel Oil Equivalent, (boe/m) - (1) - SOFAZ's portion, % 6.02% Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	16,198	54
SOFAZ's portion, % 6.02% Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	3,096	10
Crude Oil and Condensate, (bbl/m) 841 Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % 1,551 Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625	6.95%	
Natural Gas, (mcf/m) 31,232 Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625		1.35% 16
Barrel Oil Equivalent, (boe/m) - (1) 6,046 Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625		
Total NCP Joint Lifting Entitlements, (boe/m) 100,398 Saleable Compensatory Petroleum (monthly) SOA's portion, % Crude Oil and Condensate, (bbl/m) 1,551 Natural Gas, (mcf/m) 57,625		7,36
Saleable Compensatory Petroleum (monthly)SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625		1,39
SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625	148,125	103,130
SOA's portion, %Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625		
Crude Oil and Condensate, (bbl/m)1,551Natural Gas, (mcf/m)57,625		
Natural Gas, (mcf/m) 57,625	2,106	1,37
		60,52
Barrel Oil Equivalent, (boe/m) - (1) 11,155		11,45
	10,490	,+J.
Total Production, (boe/m) 111,553	164,584	114,58



Bahar Energy Operating Company Limited Operational and Financial Highlights Month Ended

30-Apr-21

30-Apr-2	1		
		(Accrual Base)	
Description	Current Month Actuals	Current Month Budgeted	Prior Month Actuals
Financial			
Joint Lifting Entitlement Revenue (monthly) - Based on b	est estimate of C	Dil Price	
BEL's portion	93.98%	90.96%	98.55%
Crude Oil and Condensate, 000' \$ - (2)	817	991	69
Natural Gas, 000' \$ - <mark>(3)</mark>	1,311	1,896	1,44
Total BEL's Entitlement, 000' \$	2,128	2,888	2,13
SOA's portion	0.00%	2.09%	0.10%
Crude Oil and Condensate, 000' \$ - (2)	-	23	
Natural Gas, 000' \$ - <mark>(3)</mark>	-	44	
Total SOA's Entitlement, 000' \$	-	66	
SOFAZ's portion	6.02%	6.95%	1.35%
Crude Oil and Condensate, 000' \$ - (2)	52	76	
Natural Gas, 000' \$ - (3)	84	145	2
Total SOFAZ's Entitlement, 000' \$	136	221	2
Total Joint Lifting Entitlement Revenue, 000' \$	2,265	3,175	2,16
Compensatory Petroleum Revenue based on Protocol (n Crude Oil and Condensate, 000' \$ - (2)	10nthly) - Based (97	on best estimate of 121	of Oil Price 7
Natural Gas, 000' \$ - <mark>(3)</mark>	155	232	16
Total Compensatory Petroleum Revenue, 000' \$	252	353	24
Total Revenue, 000' \$			
	2,516	3,527	
Crude Oil Revenue, \$/boe - (4)	2,516	3,527 57.50	2,40
Crude Oil Revenue, \$/boe - (4) Natural Gas Revenue, \$/mcf - (4)		· · · · ·	2,40
	62.29	57.50	2,40 56.8 2.6
Natural Gas Revenue, \$/mcf - (4)	62.29 2.69	57.50 2.69	2,40 56.8 2.6 21.0
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4)	62.29 2.69 22.56	57.50 2.69 21.43	2,40 56.8 2.6 21.0 5 1,77
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4) Total Marketing and Transportation Costs, 000' \$	62.29 2.69 22.56 47 2,013	57.50 2.69 21.43 43	2,40 56.8 2.6 21.0 5 1,77
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4) Total Marketing and Transportation Costs, 000' \$ Total Operating Costs, 000' \$ - (5)	62.29 2.69 22.56 47 2,013	57.50 2.69 21.43 43 1,831	2,40 56.8 2.6 21.0 5 1,77 1,83
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4) Total Marketing and Transportation Costs, 000' \$ Total Operating Costs, 000' \$ - (5) Total Marketing, Transportation, Operating Costs, 000' \$	62.29 2.69 22.56 47 2,013 2,060	57.50 2.69 21.43 43 1,831 1,875	2,40 56.8 2.6 21.0 5 1,77 1,83 15.5
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4) Total Marketing and Transportation Costs, 000' \$ Total Operating Costs, 000' \$ - (5) Total Marketing, Transportation, Operating Costs, 000' \$ Operating Costs, \$/boe Operating Margin, \$/boe	62.29 2.69 22.56 47 2,013 2,060 18.47 4.09	57.50 2.69 21.43 43 1,831 1,875 11.39 10.04	2,40 56.8 2.6 21.0 5 1,77 1,83 15.9 5.0
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4) Total Marketing and Transportation Costs, 000' \$ Total Operating Costs, 000' \$ - (5) Total Marketing, Transportation, Operating Costs, 000' \$ Operating Costs, \$/boe	62.29 2.69 22.56 47 2,013 2,060 18.47	57.50 2.69 21.43 43 1,831 1,875 11.39	2,40 56.8 2.6 21.0 5 1,77 1,83 15.9
Natural Gas Revenue, \$/mcf - (4) Total Revenue, \$/boe - (4) Total Marketing and Transportation Costs, 000' \$ Total Operating Costs, 000' \$ - (5) Total Marketing, Transportation, Operating Costs, 000' \$ Operating Costs, \$/boe Operating Margin, \$/boe	62.29 2.69 22.56 47 2,013 2,060 18.47 4.09	57.50 2.69 21.43 43 1,831 1,875 11.39 10.04	2,40 56.8 2.6 21.0 5 1,77 1,83 15.9 5.0

(1) - Uses a conversion factor 6 mcf/boe;

(2) - Oil Price is based on best estimate;

(3) - Natural Gas price after 31.03.17 remains constant \$ 2.69 \$/mcf;

(4) - Revenue from and Production of Compensatory Petroleum is considered on calculation of these ratios

(5) - Following costs are not considered in this report:

* Reallocation of Expenses for IFRS Purposes; * Depreciation; * Acreage Fee; * Unrealised Forex; * Admin Overhead; * AOC WHT 6%



Bahar Energy Operating Company Limited <u>Cash Reconciliation Report</u> Month Ended <u>30-Apr-21</u>

30-Apr-21		
		Base) - 000'USD
Description	Current Month	Prior Month
•	Actuals	Actuals
Opening Balance	1,482	1,426
Cash Call from BEL	4,001	3,102
Cash Call from SOA Cash Call Account	254	308
Gas Sales Collection	1,628	1,489
Recovery-Gas Transportation	-	-
Recovery-Transfer of Inventory	-	-
Loan	-	-
Oil Sales Collection	910	1,550
Reimbursement of VAT	293	268
Advances Returned	57	18
Exchange Gain	0	0
Cash In	7,144	6,735
	(2, 2, 4, 2)	12 (50
Profit Petroleum payments to BEL	(2,243)	(2,658
Profit Petroleum payments to SOA	- (25.4)	
Payments to SOA's Cash Call Account	(254)	(308
Profit Petroleum payments to SOFAZ	(200)	(100
Construction	(411)	(641
Production Equipment and Facilities	(397)	(261
CAPEX Other	-	(13
Workover	(230)	(105
Seismic and G&G	(5)	(5
Drilling	-	
Personnel Costs	(969)	(1,107
Insurance	(92)	(14
Electricity, Water, Sewage, Gas Usage	(84)	(83
Fuel	(54)	(3
SOCAR and State Services	(22)	(131
Rental of Transportation and Other Equipment	(414)	(467
Repair and Maintenance - Wells	(68)	(12
Repair and Maintenance - Facilities	(145)	(147
Materials and Spare Parts - Other	(11)	(4
Third Party Services	(40)	(39
General and Administrative Expenses	(35)	(21
Services Provided by Shareholders	-	
Marketing nad Transportation Cost	(6)	(33
Non Recoverable Training Cost	- (22.1)	
Value Added Tax	(284)	(304
Advances Given	(36)	(8
Exchange Loss	(172)	(215
Cash Out	(6,174)	(6,679)
Closing Balance	2,453	1,482



Bahar Energy Operating Company Limited Month Ended <u>30-Apr-21</u>

Treasury Report

		000'USD
Description	Opening	Closing
	Balance	Balance
Cash on Hand	4	3
International Bank of Azerbaijan (IBA)	140	86
Pasha Bank (PB)	1,071	2,071
VAT Deposit Account	268	293
Total Cash Available	1,482	2,453

Note 1: Restricted cash at BA in amount of \$ US 5.7 mln. Provision for Doubtful Accounts was recorded on Dec-15.

Accounts Receivable Summary

					000'USD
Description	BEL's Share	SOA's Share	SOFAZ's Share	COMP's Share	Total
Receivable from Gas Sales	1,311	-	84	155	1,550
Receivable from Oil Sales	1,833	1	66	211	2,111
Other Income AOC	1,402	-	-	-	1,402
Total Receivable	4,546	1	150	366	5,064

Note 1: Sum of Carry 1 and Carry 3 Balance (Recoverable from SOA) at the end of Q3-2020 is approximately US\$ 29.9 mln.

Note 2: VAT Receivable from Gas Sales is approximetly US\$ 279k, and other Receivable \$ 30k.

Accounts Payable Summary

					000'USD
Description	< 20 days	> 30 days < 60		Current	Previous
Description	< 30 days	days	> 60 days	Month Total	Month Total
1 - Other Contractors Liabilities	268	40	953	1,260	1,260
2 - Goverment Related Liabiliti	81	174	1,346	1,600	1,701
3 - SOCAR Related Liabilities	11	9	69	89	142
Total Liabilities	360	223	2,367	2,950	3,102

Note 1: Other Liabilities related to Payroll and taxes is approximately US\$ 1.7 mln.

Note 2: Debt to SOA is US\$ 323k and debt to SOFAZ is US\$ 736k mln.

Inventory Movement Summary

				000'USD
Description	Opening	Acquisition	quisition Consumption	Closing
	Balance			Balance
Drilling & Workover	10,338	18	34	10,322
Construction	1,564	8	75	1,497
Production	3,018	283	127	3,173
Others	64	5	3	65
Total Inventory	14,983	313	239	15,058

Note: Prepayment against inventory is approximetly US\$ 3.3 mln.